

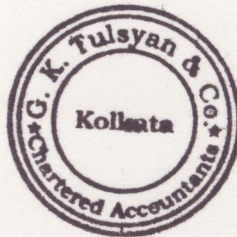


Review Report to: **M/S GMB CERAMICS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/S GMB CERAMICS LIMITED** for the period ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For G. K. Tulsyan & Co.
Chartered Accountants

(U. K. Senapati)
(Partner)

(Membership No.058084)

Place: Kolkata
Date: 30.01.2016

GMB Ceramics Ltd.

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 Phones : 2236-6204, Fax : 91-33-2236-7519
 E-mail : admin@gmbceramics.com

CIN : L26933OR1982PLC001049

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2015

Sl. No.	Particulars	Quarter ended			9 Months Ended		Rs. in (Lac)
		31.12.2015(U	30.09.2015	31.12.2014	31.12.2015	31.12.2014	Year Ended
		naudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2015
1	(a) Net Sales / Income from operations	0	0.04	0.01	0.04	0.04	0.07
	(b) Other income	0	0.00	0.04	0	0.11	0.11
	Total Income from Operation	0	0.04	0.05	0.04	0.15	0.18
2	Expenditure						
	a) (increase)/decrease in stock in trade	0	0	0	0	0	0.06
	b) Consumption of raw materials	0	0	0	0	0	0
	c) Purchase of trade goods	0	0	0	0	0	0
	d) Staff Cost	0.54	0.52	0.44	1.55	1.67	3.00
	e) Depreciation	0	0	0	0	0	0
	f) Other Expenditure	2.99	2.71	3.63	8.37	11.27	16.64
	g) Total (any exceeding 10% of the expenditure to be shown separately)	3.53	3.23	4.07	9.92	12.94	19.70
	i) Professional Charges	0	0.00	0.00	0.00	0.00	0
	ii) Shop Maintenance Charges	0	0	0	0	0	0
	iii) Foreign Travelling Expenses	0	0	0	0	0	0
	iv) Donation U/S 80G	0	0	0	0	0	0
	v) Manger Expenses	0	0	0	0	0	0
	vi) Lease Rent of Shop	0	0	0	0	0	0
	vii) Payment to stock Exchange including Listing Fees	0	0.12	0	0	0	0
3	Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	-3.53	-3.19	-4.022	-9.88	-12.79	-19.52
4	Other Income	0	0	0	0	0	0
5	Profit before interest and exceptional items (3+4)	-3.53	-3.19	-4.02	-9.88	-12.79	-19.52
6	Interest	0	0	0	0	0	0
7	Profit after interest but before exceptional items (5-6)	-3.53	-3.19	-4.02	-9.88	-12.79	-19.52
8	Exceptional items	0	0	0	0	0	0
9	Profit from ordinary activities before tax (7+8)	-3.53	-3.19	-4.02	-9.88	-12.79	-19.52
10	Tax expenses	0	0	0	0	0	0
11	Net Profit from ordinary activities after tax (9-10)	-3.53	-3.19	-4.02	-9.88	-12.79	-19.52
12	Extraordinary items (net of taxexpenses)	0	0	0	0	0	0
13	Net profit for the period (11-12)	-3.53	-3.19	-4.02	-9.88	-12.79	-19.52
14	Paid up equity share capital (face value Rs. 10/- per share)	349.28	349.28	349.28	349.28	349.28	349.28
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0	0	0	0	0	0
16.i	Earning per share (before extraordinary Items) (of Rs. 10/-each (not annualised)						
	(a) Basic	-0.101	-0.091	-0.115	-0.282	-0.365	-0.558
	(b) diluted	-0.101	-0.091	-0.115	-0.282	-0.365	-0.558
16.ii	Earning per share (after extraordinary Items) (of Rs. 10/-each (not annualised)						
	(a) Basic	-0.101	-0.091	-0.115	-0.282	-0.365	-0.558
	(b) diluted	-0.101	-0.091	-0.115	-0.282	-0.365	-0.558

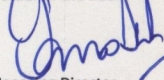
1 This above un-audited Financial results were reviewed by audit Committee and thereafter approved by the Board of Director their meeting held on 30.01.2016.

2 Figures for the privios periods have been re-grouped and re-arranged whenever necessary to confirmto the current year classification

3 This statement is as per Regulation 33of the SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015

Place : Kolkata
 Date : 30.01.2016

By order of the Board


 Managing Director

Regd. Office : Rajgangpur - 770017 Sundergarh (Orissa) Phone : (06624) 220609
 Works : IDCO Industrial Estate, Somnathpur, Balasore (Orissa) 756 001